

COMMUNITY FORESTRY COOPERATIVE
OF CAO QUANG
Director Board No 04/NQ-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
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Tuyen Hoa, August 6, 2026

RESOLUTION

Regarding the Establishment of the Independent Advisory Board of
Cao Quang Community Forestry Cooperative

BOARD OF DIRECTORS OF CAO QUANG COMMUNITY FORESTRY COOPERATIVE

- Pursuant to the Law on Cooperatives 2023;
- Pursuant to the Law on Forestry 2017 and its guiding documents;
- Pursuant to the Charter of Cao Quang Community Forestry Cooperative;
- Pursuant to the Resolution of the Cooperative Member General Assembly on the strategic direction for the 2025 - 2030 tenure;
- Pursuant to the demand for implementing the Forest Carbon Project of the Cooperative, with an expected scale of 525 members participating in the management, protection, and development of approximately 8,500 hectares of natural forest and 1,200 hectares of plantation forest;
- After democratic, public discussions and a consensus vote at the Board of Directors meeting held on August 6, 2026.

RESOLVES:

Article 1. To establish the Independent Advisory Board to accompany and advise the Board of Directors of Cao Quang Community Forestry Cooperative on co-management and sustainable forest development towards the NetZero 2050 Oath.

Article 2. The Independent Advisory Board shall consist of dedicated, knowledgeable, and experienced experts in technical measurement, validation, and verification of standards required for the Natural Forest Carbon Credit transaction process, and must be approved by a unanimous vote from all members of the Board of Directors.

Article 3. Organizational Structure of the Independent Advisory Board:

- 01 Board Chairman
- 01 Board Vice Chairman
- 03 Board Members
- 01 Board Secretary.

Article 4. The Independent Advisory Board shall provide advice and counsel on the following matters:

- Advising on the methodology for the Co-management approach among 65 forest owner groups participating in the Cooperative to grow stronger, gradually consolidating and developing into a Socialist Community Forestry Cooperative for the 2027 – 2037 period.



- Advising on the formulation of the governance regulatory framework regarding the legal forest carbon credit transaction sector.
- Advising on the selection of partners participating in the supply of forest carbon credits in Cao Quang
- Advising on financial governance and benefit-sharing among entities participating in the natural forest carbon credit transaction process in Cao Quang.
- Advising on the formation of a forest carbon credit supply chain across the entire forest area managed by 525 forest owners in accordance with the law.
- Advising on long-term, reliable, and sustainable carbon credit transaction partners.

Article 5. Operating Principles

- The Independent Advisory Board shall operate on the principles of objectivity, honesty, scientific basis, and compliance with legal regulations.
- The Independent Advisory Board does not possess legal entity status to sign legally binding documents regarding resources, finance, and related transaction contracts unless explicitly authorized in writing by the Chairman of the Board of Directors.
- Ensuring openness and transparency throughout the execution of assigned duties.

Article 6. Operating Budget

- The budget shall be sourced from forest carbon credit transaction projects.
- Sponsorships and support from lawful individuals and organizations in accordance with legal regulations.
- The management, utilization, and distribution of the advisory budget must ensure openness, transparency, suitability to functions and expertise, and compliance with current legal regulations.

Article 7. Implementation

1. The Chairman of the Cooperative Board of Directors shall:
 - Issue the Decision to establish the Independent Advisory Board.
 - Promulgate the Operating Regulations of the Independent Advisory Board upon reaching a consensus with the members of the Independent Advisory Board.
2. The Cooperative Supervisory Board shall establish a coordination mechanism with the Independent Advisory Board to advise on strategies and contents to ensure compliance with the Cooperative Charter and current legal regulations.

3. The Board of Directors, the Supervisory Board, and the Independent Advisory Board shall be responsible for executing this Resolution.

Article 8. Effectiveness

This Resolution has been voted on and approved by the Board of Directors of Cao Quang Community Forestry Cooperative with a 4/4 approval rate from its members, reaching 100%, and shall take effect from the date of signing./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



NGUYEN QUANG HUY

